National Union Fire Insurance Company of Vermont (Protected Cell Captive)

National Union Fire Insurance Company of Vermont (NUFIC of Vermont) is a sponsored captive insurance company owned by AIG and domiciled in Vermont. It offers a protected cell captive solution for insureds seeking an alternative risk retention strategy without the costs or capital and complexity of a wholly owned standalone captive.

Key Features and Benefits

- Quick formation and minimal start-up costs
- Less time and fewer meetings required from clients
- Accepts reinsurance or direct placement structures
- Enhanced management and control over losses
- Potential for sharing in underwriting profits
- Assets and liabilities of each cell are legally segregated
- A cell can easily be converted to a standalone captive
- Available for virtually any line of business, subject to business plan review

Structure Overview

- Policy is issued by an insurer
- Client signs participant contract defining its rights and obligations with respect to the cell
- Client posts collateral required to support the obligations of the cell
- Premiums and losses are ceded to the cell
- Regulatory and administrative tasks are carried out by AIG Captive Management Services

Captive Management Services

With AIG's extensive global footprint, we provide in-depth expertise and capabilities in domiciles around the world. Our full range of services includes:

- Formation and Management
- Feasibility Studies
- Operational Reviews
- Accounting and Regulatory Compliance
- Redomiciliation Analysis

AIG®

Potential Clients

- Suitable for any company seeking an alternative risk management solution without the costs or commitment associated with a standalone captive
- Suitable for any company that already owns a captive, but would like to segregate a portion of risk from their existing captive program
- Company seeking a short-term risk management solution (run-off or a loss portfolio transfer)
- Company that is seeking efficient use of management time and resources

For more information, please visit us today at www.aig.com/captives

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